Milan, 30 July 2026

LAGFIN LAUNCHES AN OFFER TO REPURCHASE ITS OUTSTANDING EXCHANGEABLE BONDS DUE 2028 BY WAY OF A REVERSE BOOKBUILDING PROCESS

Lagfin S.C.A., acting through its Italian branch (**Lagfin** or the **Purchaser**), the controlling shareholder of Davide Campari-Milano N.V. (**Campari** or the **Company**), announces today its offer to repurchase the Purchaser’s €536.4 million bonds due 2028 exchangeable for existing ordinary shares of Campari (of which €429 million are currently outstanding) (ISIN: XS2630795404, the **2028 Bonds**) (the **Repurchase**).

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The Joint Dealer Managers are assisting the Purchaser in conducting a reverse bookbuilding process to determine whether holders of the 2028 Bonds (ISIN: XS2630795404) are interested in selling to the Purchaser their 2028 Bonds (the **Reverse Bookbuilding**).

The Reverse Bookbuilding is targeted at holders of the 2028 Bonds that are eligible in their respective jurisdictions, in particular that are not persons located or resident in the United States or persons acting for the account or benefit of such persons willing to sell their 2028 Bonds to the Purchaser (the **Eligible Holders**).

Pursuant to the terms and conditions of the 2028 Bonds, the Purchaser may redeem all (but not some only) of the 2028 Bonds at their principal amount, at any time if exchange rights and/or purchases (and corresponding cancellations) and/or redemptions of 2028 Bonds shall have been effected in respect of 80% or more in aggregate principal amount of the 2028 Bonds originally issued.

Holders of the 2028 Bonds who offer to sell their 2028 Bonds in the Reverse Bookbuilding may, at the Purchaser’s discretion, have the benefit of a priority allocation in the issue of the Bonds.

The Repurchase price will be set between €99,800 and €100,000 per €100,000 in principal amount of the 2028 Bonds. The nominal amount of 2028 Bonds accepted by the Purchaser for repurchase and the Repurchase price are expected to be announced on 31 July 2026. The Purchaser will also pay, on the settlement date of the Repurchase, an amount in cash (rounded down to the nearest €0.01) equal to interest accrued and unpaid on those 2028 Bonds accepted for purchase from and including 8 June 2026 (being the immediately preceding interest payment date of the 2028 Bonds) to but excluding the settlement date of the Repurchase, which on the basis of the expected settlement date of 7 August 2026, will amount to €573.77 per €100,000 in principal amount of the 2028 Bonds.

Concurrently with the Repurchase, the Purchaser in its capacity as issuer announced the launch of a EUR600 million senior unsecured bonds, exchangeable for existing ordinary shares of Campari due 2033 (the "**New Bonds**"). The settlement of the Repurchase is conditional upon the settlement of the New Bonds. The Repurchase Price and total number of the 2028 Bonds that will be repurchased are expected to be announced tomorrow, in parallel to the final terms of the New Bonds. The Purchaser retains the right to close or extend, in its sole discretion, the Repurchase at any time.

Goldman Sachs International and UBS Europe SE are acting as joint dealer managers on the Repurchase (the **Joint Dealer Managers**).

ABOUT LAGFIN

Lagfin S.C.A., Société en Commandite par Actions (Lagfin) is a Luxembourg-based company organized under the form of limited partnership by shares. Its main corporate purpose is holding a controlling stake in Davide Campari-Milano N.V., one of the most prominent players in the spirits industry worldwide.

As of 30 June 2026, Lagfin owns, through its Italian branch, approximately 50.3% of the listed share capital of Davide Campari-Milano N.V. and 81.9% of the voting rights, including treasury shares.

Lagfin may also carry out transactions aimed at acquiring and maintaining relevant shareholdings in companies of any kind, both in Luxembourg or abroad, as well as financial, commercial and real estate assets. Lagfin's strategy is based on long-term investments in companies and financial and real estate assets with solid potential for value creation and divesting them as they are deemed to have reached their full potential value. Further information including financial disclosure on Lagfin is available on its website (http://www.lagfin.lu/).

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Disclaimer

Important information

INVITATION RESTRICTIONS IN RESPECT OF THE CONCURRENT REPURCHASE

UNITED STATES

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THE 2028 BONDS MAY NOT BE TENDERED IN THE REPURCHASE BY ANY SUCH USE, MEANS, INSTRUMENTALITY OR FACILITY FROM OR WITHIN THE UNITED STATES. ACCORDINGLY, COPIES OF THIS ANNOUNCEMENT AND ANY OTHER DOCUMENTS OR MATERIALS RELATING TO THE REPURCHASE ARE NOT BEING, AND MUST NOT BE, DIRECTLY OR INDIRECTLY, MAILED OR OTHERWISE TRANSMITTED, DISTRIBUTED OR FORWARDED (INCLUDING, WITHOUT LIMITATION, BY CUSTODIANS, NOMINEES OR TRUSTEES) IN OR INTO THE UNITED STATES. ANY PURPORTED TENDER OF 2028 BONDS IN THE REPURCHASE RESULTING DIRECTLY OR INDIRECTLY FROM A VIOLATION OF THESE RESTRICTIONS WILL BE INVALID AND ANY PURPORTED TENDER OF 2028 BONDS IN THE REPURCHASE MADE BY A PERSON LOCATED IN THE UNITED STATES OR BY ANY AGENT, FIDUCIARY OR OTHER INTERMEDIARY ACTING ON A NON-DISCRETIONARY BASIS FOR A PERSON OR A PRINCIPAL GIVING INSTRUCTIONS FROM WITHIN THE UNITED STATES WILL BE INVALID AND WILL NOT BE ACCEPTED.

EACH HOLDER OF 2028 BONDS PARTICIPATING IN THE REPURCHASE WILL REPRESENT THAT IT IS NOT LOCATED OR RESIDENT IN THE UNITED STATES AND IT IS NOT PARTICIPATING IN SUCH REPURCHASE FROM THE UNITED STATES, OR IT IS ACTING ON A NON-DISCRETIONARY BASIS FOR A PRINCIPAL THAT IS LOCATED OR RESIDENT OUTSIDE THE UNITED STATES AND THAT IS NOT GIVING AN ORDER TO PARTICIPATE IN SUCH REPURCHASE FROM THE UNITED STATES. FOR THE PURPOSES OF THIS AND THE ABOVE TWO PARAGRAPHS, “UNITED STATES” MEANS THE UNITED STATES OF AMERICA, ITS TERRITORIES AND POSSESSIONS (INCLUDING PUERTO RICO, THE U.S. VIRGIN ISLANDS, GUAM, AMERICAN SAMOA, WAKE ISLAND AND THE NORTHERN MARIANA ISLANDS), ANY STATE OF THE UNITED STATES OF AMERICA AND THE DISTRICT OF COLUMBIA.

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EEA

IN MEMBER STATES OF THE EEA, THIS ANNOUNCEMENT AND THE REPURCHASE, WHEN MADE, ARE ONLY ADDRESSED TO, AND DIRECTED AT, PERSONS WHO ARE “QUALIFIED INVESTORS” AS DEFINED IN THE PROSPECTUS REGULATION.

ITALY

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ELIGIBLE HOLDERS OR BENEFICIAL OWNERS OF THE 2028 BONDS THAT ARE RESIDENT OR LOCATED IN ITALY CAN TENDER SOME OR ALL OF THEIR 2028 BONDS PURSUANT TO THE REPURCHASE THROUGH AUTHORISED PERSONS (SUCH AS INVESTMENT FIRMS, BANKS OR FINANCIAL INTERMEDIARIES PERMITTED TO CONDUCT SUCH ACTIVITIES IN ITALY IN ACCORDANCE WITH THE ITALIAN FINANCIAL SERVICES ACT, CONSOB REGULATION NO. 20307 OF 15 FEBRUARY 2018, AS AMENDED FROM TIME TO TIME, AND LEGISLATIVE DECREE NO. 385 OF 1 SEPTEMBER 1993, AS AMENDED) AND IN COMPLIANCE WITH APPLICABLE LAWS AND REGULATIONS OR WITH REQUIREMENTS IMPOSED BY CONSOB, THE BANK OF ITALY OR ANY OTHER ITALIAN AUTHORITY.

EACH INTERMEDIARY MUST COMPLY WITH THE APPLICABLE LAWS AND REGULATIONS CONCERNING INFORMATION DUTIES VIS-À-VIS ITS CLIENTS IN CONNECTION WITH THE 2028 BONDS OR THE REPURCHASE.

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THE REPURCHASE IS NOT BEING MADE, DIRECTLY OR INDIRECTLY, TO THE PUBLIC IN THE REPUBLIC OF FRANCE ("FRANCE"). NEITHER THIS ANNOUNCEMENT NOR ANY OTHER DOCUMENTS OR MATERIALS RELATING TO THE REPURCHASE HAVE BEEN OR SHALL BE DISTRIBUTED TO THE PUBLIC IN FRANCE AND ONLY (I) PROVIDERS OF INVESTMENT SERVICES RELATING TO PORTFOLIO MANAGEMENT FOR THE ACCOUNT OF THIRD PARTIES (PERSONNES FOURNISSANT LE SERVICE D'INVESTISSEMENT DE GESTION DE PORTEFEUILLE POUR COMPTE DE TIERS) AND/OR (II) QUALIFIED INVESTORS (INVESTISSEURS QUALIFIÉS) AS DEFINED IN ARTICLE 2(E) OF THE PROSPECTUS REGULATION ARE ELIGIBLE TO PARTICIPATE IN THE REPURCHASE.

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THE PURCHASER AND THE JOINT DEALER MANAGERS WILL RELY UPON THE TRUTH AND ACCURACY OF THE FOREGOING REPRESENTATIONS, ACKNOWLEDGEMENTS AND AGREEMENTS.