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THIS PRESS RELEASE DOES NOT CONTAIN OR CONSTITUTE AN OFFER OF, OR THE SOLICITATION OF AN OFFER TO BUY OR SUBSCRIBE FOR, SECURITIES TO ANY PERSON IN THE UNITED STATES OR ANY OTHER JURISDICTION.

Milan, 31 July 2026

LAGFIN ANNOUNCES THE RESULTS OF THE REPURCHASE OF ITS OUTSTANDING EXCHANGEABLE BONDS DUE 2028

Lagfin S.C.A., acting through its Italian branch (**Lagfin** or the **Purchaser**), the controlling shareholder of Davide Campari-Milano N.V. (**Campari** or the **Company**), announces today the results of the offer to repurchase the Purchaser’s €536.4 million bonds due 2028 exchangeable for existing ordinary shares of Campari (of which € 429 million in principal amount were outstanding) (ISIN: XS2630795404, the **2028 Bonds**) (the **Repurchase**).

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The Purchaser has collected via the Joint Dealer Managers (as defined below), by way of a reverse bookbuilding process, indications of interest to sell 3,423 2028 Bonds at a repurchase price of €100,000 per bond, equivalent to a principal amount of € 342.3 million and representing approximately 80% of the outstanding principal amount of 2028 Bonds, and approximately 64% of the originally issued principal amount of 2028 Bonds.
Based on a final repurchase price per 2028 Bond equal to €100,000 plus interest accrued up to, but excluding, the settlement date of the Repurchase (€573.77 per 2028 Bond), the total consideration of the Repurchase is approximately €344.3 million.

The Reverse Bookbuilding has been targeted at holders of the 2028 Bonds that are eligible in their respective jurisdictions, in particular that are not persons located or resident in the United States or persons acting for the account or benefit of such persons willing to sell their 2028 Bonds to the Purchaser (the **Eligible Holders**).

Concurrently with the launch of the Repurchase, on 30 July 2026 the Purchaser in its capacity as issuer announced the launch of a EUR600 million senior unsecured bonds, exchangeable for existing ordinary shares of Campari due 2033 (the **New Bonds**). Settlement of the Repurchase, which remains subject to the successful settlement of the New Bonds, is expected to occur on the issue date of the New Bonds, i.e. 7 August 2026. The 2028 Bonds repurchased by the Purchaser will be cancelled thereafter in accordance with their terms and conditions and in accordance with applicable laws and regulations.

Considering that the amount repurchased in today’s Repurchase and previous repurchases in total exceeds 80% in aggregate principal amount of the 2028 Bonds originally issued, it is the intention of the Purchaser to redeem the 2028 Bonds in whole, but not in part, at their principal amount (plus interest accrued to the relevant date fixed for redemption), according to the terms and conditions of the 2028 Bonds.

During the period commencing on the date hereof until the settlement of the Repurchase, the Purchaser reserves the right to repurchase the 2028 Bonds at the same price to be paid to holders successfully tendering their 2028 Bonds pursuant to the Repurchase.

Goldman Sachs International and UBS Europe SE acted as joint dealer managers on the Repurchase (the **Joint Dealer Managers**).

ABOUT LAGFIN

Lagfin S.C.A., Société en Commandite par Actions (Lagfin) is a Luxembourg-based company organized under the form of limited partnership by shares. Its main corporate purpose is holding a controlling stake in Davide Campari-Milano N.V., one of the most prominent players in the spirits industry worldwide.

As of 30 June 2026, Lagfin owns, through its Italian branch, approximately 50.3% of the listed share capital of Davide Campari-Milano N.V. and 81.9% of the voting rights, including treasury shares.

Lagfin may also carry out transactions aimed at acquiring and maintaining relevant shareholdings in companies of any kind, both in Luxembourg or abroad, as well as financial, commercial and real estate assets. Lagfin's strategy is based on long-term investments in companies and financial and real estate assets with solid potential for value creation and divesting them as they are deemed to have reached their full potential value. Further information including financial disclosure on Lagfin is available on its website (http://www.lagfin.lu/).

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Disclaimer

Important information

INVITATION RESTRICTIONS IN RESPECT OF THE REPURCHASE

UNITED STATES

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EACH HOLDER OF 2028 BONDS PARTICIPATING IN THE REPURCHASE WILL REPRESENT THAT IT IS NOT LOCATED OR RESIDENT IN THE UNITED STATES AND IT IS NOT PARTICIPATING IN SUCH REPURCHASE FROM THE UNITED STATES, OR IT IS ACTING ON A NON-DISCRETIONARY BASIS FOR A PRINCIPAL THAT IS LOCATED OR RESIDENT OUTSIDE THE UNITED STATES AND THAT IS NOT GIVING AN ORDER TO PARTICIPATE IN SUCH REPURCHASE FROM THE UNITED STATES. FOR THE PURPOSES OF THIS AND THE ABOVE TWO PARAGRAPHS, “UNITED STATES” MEANS THE UNITED STATES OF AMERICA, ITS TERRITORIES AND POSSESSIONS (INCLUDING PUERTO RICO, THE U.S. VIRGIN ISLANDS, GUAM, AMERICAN SAMOA, WAKE ISLAND AND THE NORTHERN MARIANA ISLANDS), ANY STATE OF THE UNITED STATES OF AMERICA AND THE DISTRICT OF COLUMBIA.

UNITED KINGDOM

THE COMMUNICATION OF THIS ANNOUNCEMENT AND ANY OTHER DOCUMENTS OR MATERIALS RELATING TO THE REPURCHASE IS NOT BEING MADE, AND SUCH DOCUMENTS AND/OR MATERIALS HAVE NOT BEEN APPROVED, BY AN AUTHORISED PERSON FOR THE PURPOSES OF SECTION 21 OF THE FINANCIAL SERVICES AND MARKETS ACT 2000 AS AMENDED. ACCORDINGLY, SUCH DOCUMENTS AND/OR MATERIALS ARE NOT BEING DISTRIBUTED TO, AND MUST NOT BE PASSED ON TO, THE GENERAL PUBLIC IN THE UNITED KINGDOM. THE COMMUNICATION OF SUCH DOCUMENTS AND/OR MATERIALS AS A FINANCIAL PROMOTION IS ONLY BEING MADE TO THOSE PERSONS IN THE UNITED KINGDOM FALLING WITHIN THE DEFINITION OF INVESTMENT PROFESSIONALS (AS DEFINED IN ARTICLE 19(5) OF THE FINANCIAL SERVICES AND MARKETS ACT 2000 (FINANCIAL PROMOTIONS) ORDER 2005 (THE “ORDER”) OR PERSONS WHO ARE WITHIN ARTICLE 49(2)(A) TO (D) OF THE ORDER OR ANY OTHER PERSONS TO WHOM IT MAY OTHERWISE LAWFULLY BE MADE UNDER THE FINANCIAL PROMOTION ORDER (COLLECTIVELY, “RELEVANT PERSONS”).

EEA

IN MEMBER STATES OF THE EEA, THIS ANNOUNCEMENT AND THE REPURCHASE, WHEN MADE, ARE ONLY ADDRESSED TO, AND DIRECTED AT, PERSONS WHO ARE “QUALIFIED INVESTORS” AS DEFINED IN THE PROSPECTUS REGULATION.

ITALY

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ELIGIBLE HOLDERS OR BENEFICIAL OWNERS OF THE 2028 BONDS THAT ARE RESIDENT OR LOCATED IN ITALY CAN TENDER SOME OR ALL OF THEIR 2028 BONDS PURSUANT TO THE REPURCHASE THROUGH AUTHORISED PERSONS (SUCH AS INVESTMENT FIRMS, BANKS OR FINANCIAL INTERMEDIARIES PERMITTED TO CONDUCT SUCH ACTIVITIES IN ITALY IN ACCORDANCE WITH THE ITALIAN FINANCIAL SERVICES ACT, CONSOB REGULATION NO. 20307 OF 15 FEBRUARY 2018, AS AMENDED FROM TIME TO TIME, AND LEGISLATIVE DECREE NO. 385 OF 1 SEPTEMBER 1993, AS AMENDED) AND IN COMPLIANCE WITH APPLICABLE LAWS AND REGULATIONS OR WITH REQUIREMENTS IMPOSED BY CONSOB, THE BANK OF ITALY OR ANY OTHER ITALIAN AUTHORITY.

EACH INTERMEDIARY MUST COMPLY WITH THE APPLICABLE LAWS AND REGULATIONS CONCERNING INFORMATION DUTIES VIS-À-VIS ITS CLIENTS IN CONNECTION WITH THE 2028 BONDS OR THE REPURCHASE.

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THE PURCHASER AND THE JOINT DEALER MANAGERS WILL RELY UPON THE TRUTH AND ACCURACY OF THE FOREGOING REPRESENTATIONS, ACKNOWLEDGEMENTS AND AGREEMENTS.